For Immediate Release Contact: Dianna Jason

DJason@Meruelomedia.com

818-953-4200



Meruelo Media Closes on KLOS and KXOS Los Angeles

Los Angeles, California – July 17, 2019 – Meruelo Media announced the closing of its purchase of KLOS, Los Angeles, from Cumulus Media Inc. [NASDAQ: CMLS] and 93.9 KXOS from Grupo Radio Centro, S.A.B. de C.V. (NYSE: RC) effective today, July 17, 2019. KLOS and KXOS become the sixth and seventh broadcast stations in Meruelo Media's Los Angeles cluster, which includes FM radio stations KPWR, KDAY, KDEY-FM, and televisions stations KWHY-TV, and KBEH. Meruelo Media plans to relocate KLOS's operations from Culver City to Meruelo Media's Burbank facility later this year. KXOS already operates out of Meruelo Media's Burbank facility.

Meruelo Media's current executive team is taking the reins of KLOS's operations, with Otto Padron serving as interim Market Manager, Tomas Trujillo overseeing the day-to-day operations, David Criscitelli, VP of Meruelo Media Client Solutions overseeing sales activities, and Dianna Jason, VP of Marketing, overseeing communication and marketing activities. Keith Cunningham, KLOS's current program director, will continue to serve in his role.

Irma Barrios will add KXOS to her existing duties as General Manager of KWHY-TV and Emmanuel "DJ E-Man" Coquia will assume interim music and programming duties for KXOS.

Otto Padron, President of Meruelo Media, said, "Two closes in one day! We are thrilled to add 93.9 KXOS and 95.5 KLOS to the Meruelo Media family. This is the beginning of a new and exciting chapter in LA media!"

Speaking about KLOS, he continued, "We are absolutely committed to the amazing heritage Rock brand of KLOS. We are electrified to officially close on our purchase of the station and begin a new chapter of this legendary brand together with its amazing cadre of talented employees and iconic personalities. It will give Meruelo Media great scale and access to a highly desirable market sector in addition to giving our clients and partners a newly energized local option. In turn, we will commit to KLOS our deep hyperlocal operational and content resources that will drive significant audience growth for a larger share of advertising dollars."

On KXOS, Padron added, "Stand by, exciting news about KXOS coming soon!"

About Meruelo Media

Meruelo Media, an affiliate of the Meruelo Group, is the largest and fastest growing minority-owned media company in California. Meruelo Media operates Los Angeles television stations KWHY, channel 22, and KBEH, channel 63. It also operates Los Angeles market radio stations KPWR 105.9 "Power 106," 93.5 KDAY, 93.5 KDEY in Riverside/San Bernardino, and now stations 93.9 KXOS and 95.5 KLOS.