

For Immediate Release  
Wednesday, May 22, 2019



Contact: Dianna Jason  
[djason@meruelo.com](mailto:djason@meruelo.com)  
818-953-4200

## **Meruelo Media Announces Agreement to Buy FM 93.9 Exitos**

**Los Angeles, California – May 22, 2019** – Meruelo Media, a division of the Meruelo Group, (“Meruelo”) announced today that it entered into agreement with 93.9 Holdings, Inc. and Grupo Radio Centro Los Angeles to purchase FM radio station KXOS-FM in Los Angeles. KXOS-FM will join the company’s existing cluster of KPWR, KDAY, KDEY-FM, KWHY-TV, and KBEH. The acquisition of KXOS follows Meruelo Media’s recent acquisition of station KLOS, Los Angeles which is expected to close in the third quarter of 2019. After customary government approvals, KXOS will be the seventh station in Meruelo’s Los Angeles broadcast station cluster.

“The acquisition of 93.9 FM KXOS is a key piece in our media division expansion strategy,” stated Alex Meruelo, Chairman and CEO. “Our group has done an amazing job curating some of the most recognizable local media brands into one extremely powerful portfolio.”

Otto Padron, President and COO of Meruelo Media added: “What an amazing few weeks these have been! Adding these spectacular call-letters to our full-market FM radio station SOCIAL cluster authenticates our hyper-local media strategy to super-serve clients, partners and our community. We are also looking forward to a productive multimedia content relationship with our friends of Grupo Radio Centro Mexico.”

Mr. Padron stated that Meruelo Media will also launch with Grupo Radio Centro an all-news Spanish language format using one of 93.9 KXOS’s HD Radio channels. In addition, they will work with the Mexican broadcaster to develop other multimedia content for Meruelo’s KWHY 22-TV. Meruelo Media expects the transaction to be completed in the third quarter of 2019, after customary regulatory approvals are obtained.

### **About Meruelo Media**

Meruelo Media, a division of the Meruelo Group, is the largest and fastest growing minority-owned media company in California. Meruelo Media operates Los Angeles television stations KWHY-22 and KBEH 63, and Los Angeles market radio stations 95.5 KLOS-FM, KPWR-FM 105.9 “Power 106,” 93.5 KDAY. 93.9 KXOS-FM and Riverside/San Bernardino station 93.5 KDEY-FM.

### **About Meruelo Group**

The Meruelo Group is a privately held, diversified management company founded in 1986 by US Latino business executive Alex Meruelo. The Meruelo Group serves a diversified portfolio of 35+ companies across 7 primary industries with over 15,000 employees. The Meruelo Group portfolio is comprised of affiliates in a wide range of industries including: banking and financial services; construction; hospitality & gaming; media; food services; real estate management and development; and, private equity investing. For more information please visit [www.meruelogroup.com](http://www.meruelogroup.com)